

# DEAD COMPANIES WALKING



HOW A HEDGE FUND MANAGER  
FINDS OPPORTUNITY IN UNEXPECTED PLACES

SCOTT FEARON

WITH JESSE POWELL

# Dead Companies Walking

**Scott Fearon, Jesse Powell**



## **Dead Companies Walking:**

**Dead Companies Walking** Scott Fearon, Jesse Powell, 2015-01-06 Hedge fund manager Scott Fearon explains why failure in business is not only common but necessary and how spotting it early can pay off **Dead Companies Walking** Scott Fearon, Jesse Powell, 2015-01-06 A hedge fund manager reveals how to spot a business on the verge of collapse and how to profit from it in this surprisingly entertaining guide Publishers Weekly Unlike most investors who live in fear of failure Scott Fearon actively seeks it out He has earned millions of dollars for his hedge fund by shorting the stocks of businesses he believed were on their way to bankruptcy In *Dead Companies Walking* Fearon describes his methods for spotting these doomed businesses and how they can be extremely profitable investments In his experience corporate managers routinely commit six common mistakes that can derail even the most promising companies they learn from only the recent past they rely too heavily on a formula for success they misunderstand their target customers they fall victim to the magical storytelling of a mania they fail to adapt to tectonic shifts in their industry and they are physically or emotionally removed from their companies operations Fearon has interviewed thousands of executives across America many of whom unknowingly were headed toward bankruptcy from the Texas oil barons of the 80s to the tech wunderkinds of the late 90s to the flush real estate developers of the mid 2000s Here he explores recent examples like JC Penney Herbalife and Blockbuster Entertainment to help investors better predict the next booms and busts and come out on top *Summary of Scott Fearon & Jesse Powell's Dead Companies Walking* Everest Media, 2022-05-19T22:59:00Z Please note This is a companion version not the original book Sample Book Insights 1 I learned the basics of money management from Geoff Raymond who ran the investment division at Texas Commerce Bank in Houston He was a very deliberate person and he believed in human to human contact rather than numbers to gauge a company s future performance 2 I was very nervous about visiting the offices of Global Marine a company I was considering buying I was worried about the company s cyclical nature and whether or not I could predict the bottom of a downturn I decided to wait and buy it on the way up at 7 or 10 3 The oil services industry unraveled in Houston in the early 1980s and utilization dropped from 70 percent to 25 percent Global Marine s stock was trading under 1 by mid 1985 4 People often learn from history but only the recent past They forget that the past is not a reliable predictor of the future Investors frequently fail to look beyond the recent past and this has gotten them into trouble

**Startup Boards** Brad Feld, Mahendra Ramsinghani, 2013-12-09 An essential guide to understanding the dynamics of a startup s board of directors Let s face it as founders and entrepreneurs you have a lot on your plate getting to your minimum viable product developing customer interaction hiring team members and managing the accounts books Sooner or later you have a board of directors three to five or even seven Type A personalities who seek your attention and at times will tell you what to do While you might be hesitant to form a board establishing an objective outside group is essential for startups especially to keep you on track call you out when you flail and in some cases save you from yourself In *Startup Boards* Brad

Feld a Boulder Colorado based entrepreneur turned venture capitalist shares his experience in this area by talking about the importance of having the right board members on your team and how to manage them well Along the way he shares valuable insights on various aspects of the board including how they can support you help you understand your startup s milestones and get to them faster and hold you accountable Details the process of choosing board members including interviewing many people checking references and remembering that there should be no fear in rejecting a wrong fit Explores the importance of running great meetings mixing social time with business time and much more Recommends being a board member yourself at some other organization so you see the other side of the equation Engaging and informative Startup Boards is a practical guide to one of the most important pieces of the startup puzzle

### **The Corporate Life Cycle: Business, Investment, and Management Implications**

Aswath Damodaran,2024-08-31 To prepare for the future our ancestors created the Naga sadhus a clan of warriors for the protection of Dharma as proclaimed by Adi Guru Shankaracharya in the eighth century This sect of Shiva devotees has stood firm living selflessly and fighting fearlessly For centuries they have died the death of heroes serving and saving Dharma and the temples In the year 1757 111 Naga sadhus borrowed the majestic weapons of the idols of their gods Fueled by their belief in Lord Shiva they gathered an invincible courage to protect the temples of Gokul They stood as an indestructible wall led by Ajaa a fearless Naga warrior against the Afghan army of 4000 men a cavalry of 200 horses and 100 camels and 20 cannons The brutal Afghan army was led by Sardar Khan the most ruthless commander of Emperor Ahmed Shah Abdali ill famed for the demolition of temples and building a history of genocide in Bharat The fight continues This is the Naga warrior s commitment to courage and determination This is the clash of Shiva devotees against the devils that lie under men s skin This is the Battle of Gokul

*Musings on Markets: Articles from 2008-2014* Aswath Damodaran, In the ever evolving world of finance clarity and insight are precious commodities Enter Professor Aswath Damodaran the mind behind the influential blog Musings on Markets This unassuming corner of the internet launched in 2008 serves as a platform for his insightful commentary on current financial events valuation methodologies and emerging trends Damodaran s ability to break down complex financial concepts into digestible terms has made him a beloved figure among investors and students Professor Damodaran or Aswath as he s affectionately known to his readers isn t your typical Wall Street guru His writing is refreshingly devoid of jargon laced with wit and grounded in a passion for demystifying complex financial concepts Think of Musings on Markets as your friendly neighborhood professor patiently explaining the intricate workings of financial markets through clear explanations insightful analyses and a healthy dose of real world examples Aswath Damodaran is a distinguished professor of finance at the Stern School of Business New York University Renowned for his groundbreaking work in corporate finance and valuation Damodaran has been instrumental in shaping the field s methodologies and applications Born in India Damodaran pursued his academic journey in the United States earning his Ph D in finance from the University of Michigan His early career was marked by a deep dive into the intricacies of capital

markets and corporate valuation a fascination that has remained a constant throughout his illustrious career Damodaran s academic prowess is evident in his extensive publications He is the author of several highly acclaimed textbooks including Investment Valuation Corporate Finance Theory and Practice and Applied Corporate Finance A User s Guide These books are considered essential reading for students practitioners and academics alike providing invaluable insights into the theory and practice of finance His contributions to the field of finance have not gone unnoticed Damodaran has been recognized with numerous awards and honors including the Graham and Dodd Award from the Financial Analysts Journal and the Distinguished Scholar Award from the Academy of Financial Management Aswath Damodaran s legacy extends far beyond his academic achievements His dedication to teaching research and public outreach has inspired countless individuals to pursue careers in finance and has significantly advanced the field of corporate valuation

*Invest Like a Guru* Charlie Tian,2017-04-24 Adopt the investment strategy that built Warren Buffett s fortune Invest Like a Guru provides an invaluable resource for high quality focused value investing with expert insight and practical tools for implementation Written by the man behind GuruFocus com this book expands on the site s value strategies and research tools to provide a primer for those exploring pathways to higher returns at lower risk The book begins with an insightful explanation of high quality focused value investing concepts then quickly moves into practical detailed guidance on analysis valuation key factors and risks to avoid Case studies demonstrate real world application of various analysis methods and the discussion walks you through important calculations using real examples Author Charlie Tian draws upon his own experiences and lessons learned to provide true insight on high quality focused value investing as a strategy providing both reference and expert advice in this singularly useful guide Warren Buffett once said I would rather buy good companies at fair prices than buy fair companies at good prices That s how he built his fortune and his method is what we now call high quality focused value investing This book shows you how to determine what constitutes good companies and fair prices with practical tools for real world application Learn the principles and concepts of high quality focused value investing Understand the analysis process and valuation of prospective investments Avoid the value traps that can trigger permanent losses Study clear examples of key ratios and calculations We can t all become the next Warren Buffett but we can boost returns while reducing risk using the right investment strategy High quality focused value investing provides a path to profit and Invest Like a Guru is the one of a kind guidebook for getting on track

**Harriman's New Book of Investing Rules** Christopher Parker,2017-10-30 [Business Patterns for Software Developers](#) Allan Kelly,2012-04-10 A must have recipe book for building software Perhaps you can relate to this all too common scenario you know all about your software product but could do with some help in understanding the strategic side of things If so this book is the one stop resource you ll need in order to become a successful software entrepreneur Patterns expert Allan Kelly provides you with the step by step route that needs to be followed in order to understand business strategy and operations Each chapter starts out with a solid introduction and theoretical overview

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