

EXERCISE SOLUTIONS CHAPTER 11

1. Assuming that the plant of the company works 365 days a year, so
Annual Demand = 300 motorcycles x 365 days = 109.500 days

Therefore, the company should load 1479,9 motorcycles on each truck.

$$EOQ = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2 \times 109.500 \times 1.000}{100}} = 1479,9$$

Total inventory cost = (D/Q)xS + (Q/2)

The total inventory cost of ordering these motorcycles is = 1479,9

2. The optimum set cost for ordering 100 units per truck :

$$\text{Total inventory cost}_Q = \text{Total inventory cost}_{100}$$

$$147.986,5 = \left(\frac{109.500}{100}\right)s + \left(\frac{100}{2}\right) \times 100$$

$$147.986,5 = 1.095s + 5.000$$

$$142.986,5 = 10,95s$$

$$s = 130,58$$

3. Given that :

The annual demand = 520 units x 12 months = 6.240 units

The cost per order = \$100 per order

The carrying cost = 0,25% x \$100 = \$25 per unit per year

Thus :

- a. The ordering quantity = 500 units every month

So, the annual holding cost = 0,5 x quantity ordered x holding cost

The annual holding cost = 0,5 x 500 x 25 = \$6.250

- b. The ordering (annual) cost = Number of orders x cost per order

Chopra Supply Chain Management Exercise Solutions

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